



February 16, 2021

PCBB Fed Funds “As Agent” Pool – Regulation F Report

In an effort to provide a larger pool of banks to purchase Fed Funds and offer a more competitive rate of return, PCBB has revised its criteria for the “As Agent” Fed Funds Program.

Effective June 1, 2021, the criteria is as follows:

- 1. Well capitalized**
- 2. Texas Ratio of less than 40%**
- 3. Banks asset size requirement removed**
 - a. Previously, banks with an asset size over \$1 billion

You should review your current Regulation F policy and other associated procedures and documentation to identify areas that may need to reflect the new criteria.

Please contact us if you have any questions at (888) 399-1912 or ops@pcbb.com.

Sincerely,

PCBB Cash Management Team