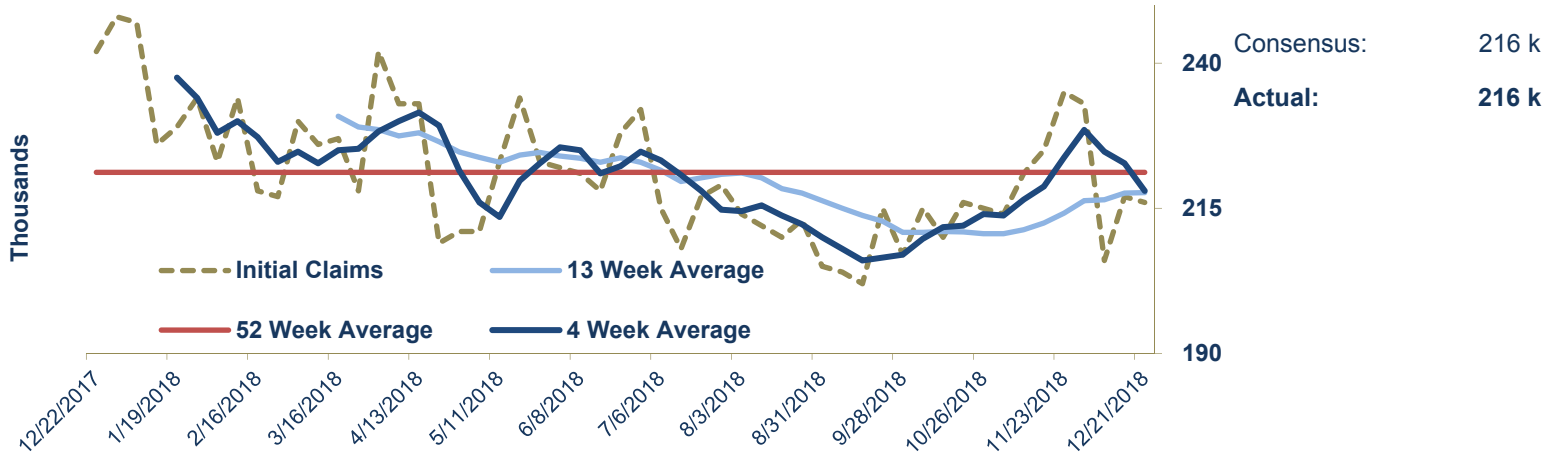


## Jobless Claims



**Jobless Claims FELL by 1k during the week ended December 22nd, 216k, compared with market expectations for a decline to 216k. The 4-week average FELL by 4.8k to 218k and the 13 week average ROSE by 0.1k to 218k.**

Continuing Claims FELL by 4k during the week ended December 15th to 1,701k, after the prior week was revised slightly higher from 1,668k to 1,705k. The 4-week average FELL by 1k to 1,676k.

On a non-seasonally adjusted basis, Continuing Claims ROSE by 35k to 1,757k during the week ended December 8th.

The Insured Jobless Rate STAYED at 1.2% during the week ended December 15th. The insured jobless rate only reflects the number of people collecting regular state unemployment insurance.

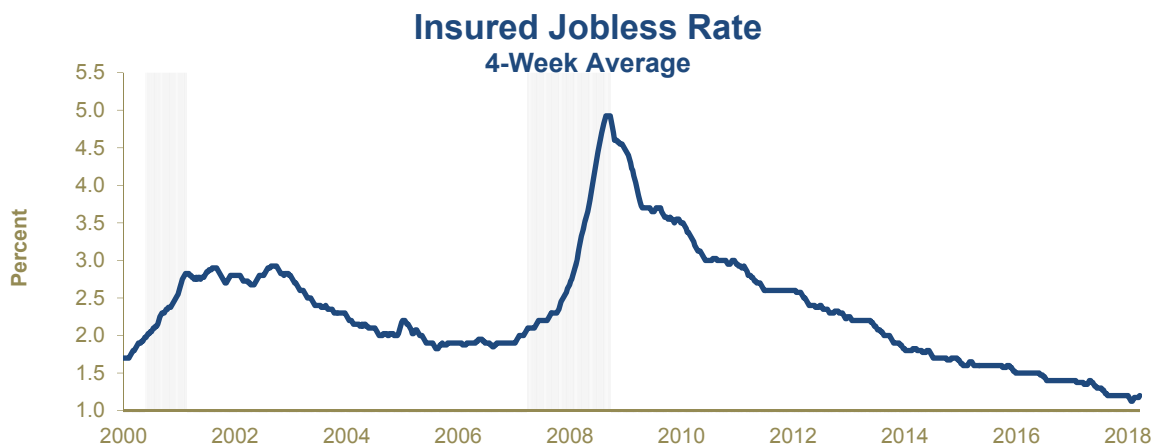
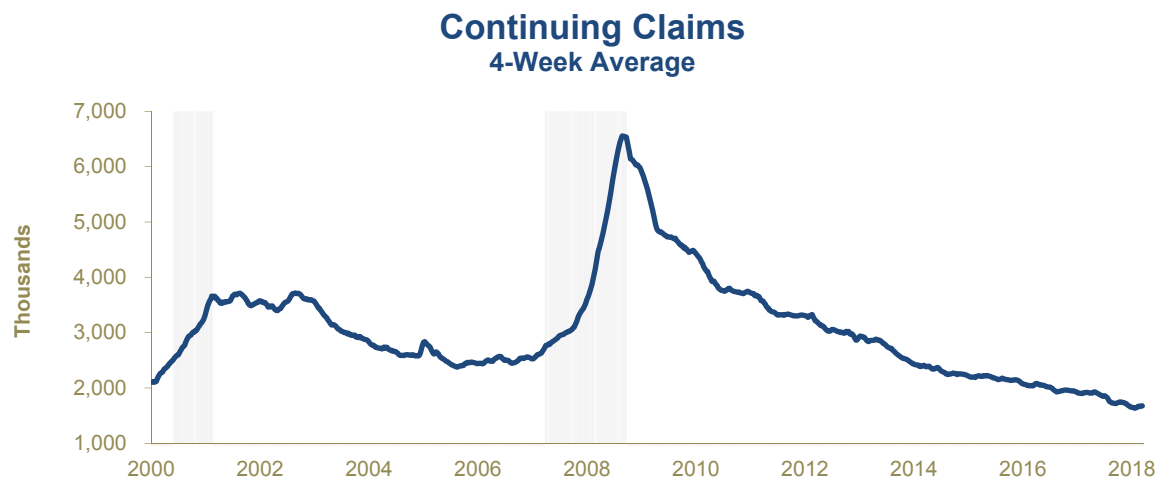
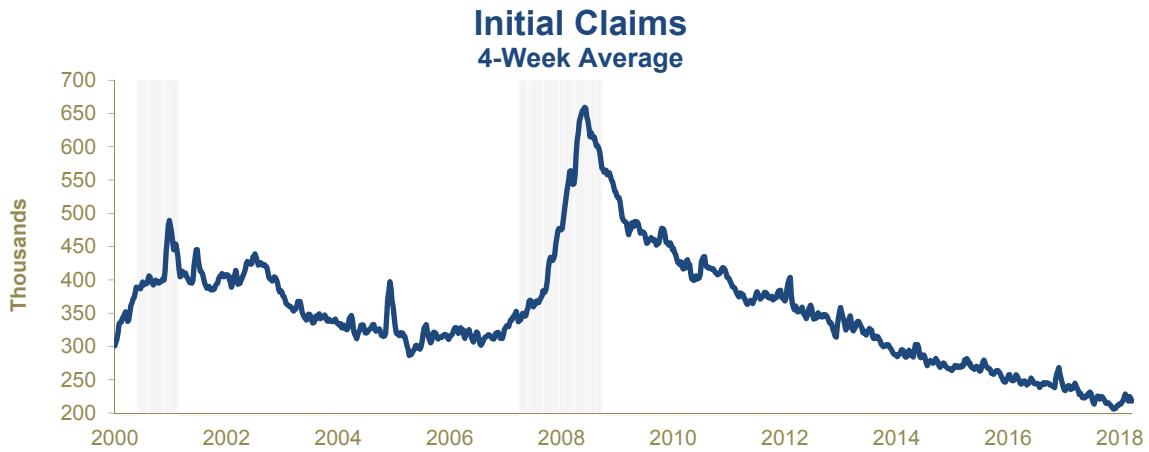
**Bottom Line:** Claims fell on a seasonally adjusted basis, mostly as expected, in the week before the Christmas holiday. Non-seasonally adjusted claims were higher by nearly 30k, about 1k less than the seasonal factor had predicted. On a trend basis claims are now nearly unchanged amid some week-to-week volatility with the 4-week average now on top of the 13-week average, suggested labor market conditions are steady.

	22-Dec	Survey Wk. 15-Dec	8-Dec	1-Dec	24-Nov	Survey Wk. 17-Nov	10-Nov	3-Nov	27-Oct	20-Oct	13-Oct
<b>Initial Claims (000's)</b>	<b>216</b>	<b>217</b>	<b>206</b>	<b>233</b>	<b>235</b>	<b>225</b>	<b>221</b>	<b>214</b>	<b>215</b>	<b>216</b>	<b>210</b>
<b>Weekly Change</b>	-1	11	-27	-2	10	4	7	-1	-1	6	-5
<b>4-Week Average</b>	<b>218</b>	<b>223</b>	<b>225</b>	<b>229</b>	<b>224</b>	<b>219</b>	<b>217</b>	<b>214</b>	<b>214</b>	<b>212</b>	<b>212</b>
<b>Weekly Change</b>	-5	-2	-4	5	5	2	3	0	2	0	2
<b>Continuing Claims (000's)</b>		<b>1,701</b>	<b>1,705</b>	<b>1,661</b>	<b>1,636</b>	<b>1,705</b>	<b>1,661</b>	<b>1,671</b>	<b>1,630</b>	<b>1,631</b>	<b>1,638</b>
<b>Weekly Change</b>		-4	44	25	-69	44	-10	41	-1	-7	-3
<b>4-Week Average</b>		<b>1,676</b>	<b>1,677</b>	<b>1,666</b>	<b>1,668</b>	<b>1,667</b>	<b>1,648</b>	<b>1,643</b>	<b>1,635</b>	<b>1,641</b>	<b>1,647</b>
<b>Weekly Change</b>		-1	11	-3	2	19	6	8	-6	-6	-6
<b>Insured Jobless Rate (%)</b>		<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>

Source: Employment and Training Administration, Department of Labor via Bloomberg. Our calculations.

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## Jobless Claims



## Jobless Claims

### Persons Collecting Unemployment Compensation Not Seasonally Adjusted



### Continuing Claims Not Seasonally Adjusted

