

We Salute the Heroes & Will Never Forget

by [Steve Brown](#)

If you haven't done so, we urge you to take your family to see the 9/11 Memorial at some point soon. The memorial to the first responders, families of those who lost their lives, the military who brought us justice and many others is something to behold and certainly something every American should see and experience first-hand.

On this anniversary of the September 11, 2001 attacks, we pay tribute to all of the fallen heroes, as we salute our great military.

We will never forget

Today is also a good day to thank a firefighter, a police officer or someone in the military that you appreciate all they do for us every day.

Thank you.

BANK NEWS

Not Covered

The FDIC approved a final rule clarifying deposits in foreign branches of US banks are not FDIC insured, even if they are dually payable in the U.S.

M&A Activity

A survey by RR Donnelly of investment bankers in various global markets finds the top drivers for M&A in coming periods are expected to be geographical expansion (60%), access to new customers (40%) and to achieve economies of scale (40%).

Millenials

A survey by Genesis Research Associates finds 89% of Millennials surveyed said they prefer to work when and where they choose rather than at the corporate office during regular hours. Meanwhile, a survey by the Kauffman Foundation finds 54% of Millennials either want to start a business or already have.

Channels

A TD Bank survey of checking account customers finds 80% use online banking, making it the most popular channel. ATM came in second at 3.2 transactions per month, followed by in-store (2.3) and mobile (1.5). Overall, 83% of customers said their online banking was either excellent or very good. Meanwhile, only 63% said their bank's mobile banking platform got the same grade.

No Money

A Wells Fargo survey finds 49% of millennials ages 22 to 32 are putting away money for retirement and 90% of those who do not do so said it was because they just didn't have the money.

Time Spent Banking

A TD Bank survey of checking account customers finds that when it comes to the amount of time people spend each month on banking, most (more than 50%) spend only 1 to 2 hours. Meanwhile, 25% said they spend 3-5 hours, 10% spend 6-10 hours and 8% spend 11+ hours.

Mobile Video

eMarketer estimates US mobile video spending will jump 1000% in the next 4Ys, as more users stream videos on smartphones and tablets.

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